UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

EDWARD GARITY, Individually, and on Behalf of Others Similarly Situated, Plaintiff,))) C.A. No. 1:18-cv-06797-ALC)
v.)
TETRAPHASE PHARMACEUTICALS INC., GUY MACDONALD, JACQUES DUMAS, PIPER JAFFRAY & CO., BMO CAPITAL MARKETS CORP., STIFEL NICOLAUS & CO., INC., SUNTRUST ROBINSON HUMPHREY & CO., LLC, H.C. WAINWRIGHT & CO., LLC Defendants.))))))))))))
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JOINT STIPULATION REGARDING TIME TO ANSWER OR OTHERWISE RESPOND

WHEREAS, Plaintiff commenced this Action by filing a complaint dated July 27, 2018 (the "Complaint");

WHEREAS, the Complaint asserts claims under Sections 11 and 15 of the Securities Act of 1933 (the "Securities Act"), Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 (the "Exchange Act"), and SEC Rule 10b-5 on behalf of a putative class;

WHEREAS, pursuant to Section 27(a) of the Securities Act and Section 21D(a) of the Exchange Act, the Court will appoint a Lead Plaintiff(s); and

WHEREAS, the parties have agreed to a schedule that extends Defendants' time to respond to the Complaint until after a Lead Plaintiff has been appointed and an amended complaint has been filed.

IT IS HEREBY STIPULATED AND AGREED among the undersigned parties, subject to the Court's approval, as follows:

- 1. Without waiving any rights, defenses or other objections, (a) undersigned counsel for defendants Tetraphase Pharmaceuticals, Inc., Guy Macdonald, and Jacques Dumas is authorized and agrees to accept service of the Complaint on behalf of those defendants; and (b) undersigned counsel for defendants Piper Jaffray & Co., BMO Capital Markets Corp., Stifel Nicolaus & Co., Inc., SunTrust Robinson Humphrey & Co., LLC, and H.C. Wainwright & Co., LLC is authorized and agrees to accept service of the Complaint on behalf of those defendants.
- 2. Defendants shall not be required to answer or otherwise respond to the Complaint; and
- 3. Following entry of an order by the Court pursuant to the Private Securities

 Litigation Reform Act of 1995 ("PSLRA") selecting a Lead Plaintiff(s) and appointing Lead

 Counsel, counsel for Defendants and Lead Counsel shall confer and submit a proposed schedule

 for the filing of an amended complaint and Defendants' response thereto.

Dated: December 10, 2018

Respectfully submitted,

Lesley F. Portnoy

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/s/

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Attorney for Defendants Tetraphase Pharmaceuticals, Inc., Guy Macdonald, and Jacques Dumas

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